

FlexStudent

Product Terms

These are the terms that apply to your FlexStudent account.

These Product Terms form part of our agreement with you, along with the Current Account Terms and Conditions and any other documents we say apply.

If there are differences between the Current Account Terms and Conditions and these Product Terms, you need to follow these Product Terms.

About this account	
1. Monthly fee for having this account	✓ Free (no monthly fee).
2. Who this account is for	<p>This account is only for students.</p> <ul style="list-style-type: none"> You need to be enrolled on a full-time UCAS course that is at least two years long or have an unconditional offer to start. You need to be 18 or older and have lived in the UK for three years or more. You also need to be able to pay £500 into this account each academic term, starting from the term the account is opened. This can be your student loan. For academic terms we use these dates. <p>Autumn term – 1 September to 31 December.</p> <p>Spring term – 1 January to 30 April.</p> <p>Summer term – 1 May to 31 August.</p> You can only have one FlexStudent account. You can't open a FlexStudent account with another person (we call this a joint account). You can't have a FlexStudent account if you have a FlexGraduate account. <ul style="list-style-type: none"> ! If you no longer meet our requirements for holding this account, we might close your FlexStudent account or move you to another type of current account. ! Tell us straight away if your studies last longer than you originally planned, you change your course, or you leave before completing it. We might ask you for proof of any changes.

3. Managing this account	<p>✓ You can use Digital Banking (through the Nationwide banking app and internet bank). If you need to speak to someone, you can get in touch in branch or over the phone.</p> <p>! You must register for Digital Banking.</p> <p>✗ You can't take out cash at a Banking Hub using this account.</p>
4. Interest we pay you on this account	<p>✗ We don't pay interest on money in your account</p>

Special features of your FlexStudent account

5. Borrowing money – your FlexStudent overdraft	<p>✓ You can apply for an interest and charge-free arranged overdraft at any time. We'll look at your financial situation before we decide whether to give you an overdraft and what the limit will be. The maximum arranged overdraft limit you can get will depend on your year of study:</p> <ul style="list-style-type: none"> • £1,000 in your first year of study • £2,000 in your second year of study • £3,000 in your third year of study • £3,000 in any following year of study. <p>! To keep your interest-free arranged overdraft, you need to pay £500 into your account each academic term. Another option is to pay in at least £1,500 in two or more payments in the past year.</p> <p>! We'll only agree to give you an overdraft if you meet our eligibility requirements.</p>
6. If we make changes to your FlexStudent overdraft	<p>Before you enter into any overdraft with us, we may change the terms or take away the FlexStudent overdraft feature available with this account. To find out more about why we might do this, see the 'Making changes to this agreement' section of the Current Account Terms and Conditions.</p> <p>We'll tell you at least two months before we do this.</p> <p>If you're not happy about this, you can close your account any time before the change happens. Otherwise, we'll take this to mean you agree with the change.</p> <p>If you ask for an overdraft and we agree, this will mean you'll have an overdraft agreement with us. The terms of the overdraft agreement will then apply to any changes we may make to your overdraft. Just so you know, we'll aim to tell you two months before making changes to rates or charges on your overdraft.</p>

<p>7. When you graduate</p>	<p>When your course ends, we'll move your account to a FlexGraduate account, unless you tell us to close your account or move to a different one. We'll tell you at least two months before we move your account.</p> <p>After you graduate, your arranged overdraft limit will reduce in steady steps. See our FlexGraduate Product Terms for more information.</p>
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Making payments

<p>8. Paying in a foreign currency with your card</p>	<ul style="list-style-type: none"> ✓ We don't charge any foreign currency transaction fees for: <ul style="list-style-type: none"> • Making card payments in a foreign currency. • Taking out cash in a foreign currency abroad. • Taking out cash in a foreign currency in the UK. <p>Retailers or cash machine providers may have their own charges. For more information about paying in a foreign currency with your card and foreign exchange rates, see the Current Account Terms and Conditions. You can also visit our website at nationwide.co.uk/currency-conversion</p>
<p>9. Charges for making other payments</p>	<ul style="list-style-type: none"> ✓ We don't charge a transaction fee to send large value payments to someone in the UK. This is called a CHAPS payment. ✓ We don't charge a transaction fee to send money outside of the UK, or in the UK in a foreign currency. This is called a SWIFT payment. <p>You can find out more about these types of payments at nationwide.co.uk/payments</p>



Our **FlexStudent Product Terms** have received the Fairer Finance Clear & Simple Mark.



Nationwide cares about the environment - this literature is printed in the UK with biodegradable vegetable inks on paper from FSC[®] certified and other controlled material.

You can receive this document, and others like it, in Braille, large print or on audio CD.

Just call **03457 30 20 11** or visit your local branch if you would like us to arrange this for you.

If you have hearing or speech difficulties:

- You can use Text Relay if you have a textphone. Dial **18001**, followed by the phone number you want to ring
- SignVideo is also available if you're deaf and use British Sign Language. Just visit Signvideo.co.uk

To find out about other ways we may be able to help, search 'accessibility tools' on nationwide.co.uk

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration no 106078.

You can confirm our registration on the FCA's website, fca.org.uk

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