

FlexOne

Product Terms

These are the terms that apply to your FlexOne account.

These Product Terms form part of our agreement with you, along with the Current Account Terms and Conditions and any other documents we say apply.

If there are differences between the Current Account T&Cs and these Product Terms, you need to follow these Product Terms.

About this account

1. Monthly fee for having this account	✓ Free (no monthly fee).
2. Who this account is for	<p>This is our children's account for 11 to 17 year olds.</p> <ul style="list-style-type: none">• You can open this account up to the age of 17, but if you already have one you can keep it until you're 22. When you turn 23, we'll move you to a different account.• You can't have this account with another person (we call this a joint account). You can ignore anything that relates to 'joint accounts' in the Current Account T&Cs.• This account can only be opened in your name and used by you. It can't be used by your parents or guardians.
3. Managing this account	✓ You can use Digital Banking (through the Nationwide banking app and internet bank). If you need to speak to someone, you can get in touch in branch or over the phone.


<p>4. Interest we pay you on this account</p>	<p>✓ We pay interest on money in your account up to £1,000.</p> <p>'Interest' is a bit of extra money we give you for letting us look after your money.</p> <p>The interest rate we'll pay you</p> <p>✓ We'll pay you 1.98% a year (2% AER) on money in your account up to £1,000.</p> <p>AER stands for Annual Equivalent Rate. It shows what the interest rate would be if interest was paid and added each year. It helps you compare accounts.</p> <p>This interest rate is variable, which means it may change. To find out more about when we might change the interest rate, see the section 'Making changes to this agreement' in the Current Account T&Cs.</p> <p>✗ We don't pay interest on any money in your account over £1,000. For example, if you have £1,050 in your account, we'll pay interest on the £1,000, but not on the £50.</p> <p>How we work out and pay interest</p> <p>The amount of interest we pay is based on how much you have in your account at the end of each day. We work out interest on the last day of each month. We pay it into your account on the first day of the next month.</p> <p>We pay interest without taking off tax – we call this a 'gross interest rate'.</p>
<p>5. What happens when you turn 23</p>	<p>We'll move you to a different account.</p> <p>We'll be in touch at least two months before your FlexOne account ends to tell you more about the account we're moving you to. We'll also tell you more about any other options you might have.</p>


How your FlexOne account is different to our other current accounts

6. Your bank card

Bank cards work a bit differently with this account. We'll send you a bank card when you open your account. You can choose whether this is a debit card or a cash card.

This table helps to explain the differences.

	Debit Card	Cash Card
Take cash out at branches or cash machines	Yes	Yes
Make contactless payments (if this symbol  on card)	Yes	No
Pay for things in shops, online and over the phone	Yes	No

- If you have a cash card, you'll only be able to use it to take cash out using any of our branches or a cash machine. You won't be able to make payments using it, like contactless payments.
- If you have a debit card with this symbol  you can make contactless payments. You can ask us to stop your card from making most contactless payments. Some contactless payments, like those made on a plane, can still go through.

Can I change the type of bank card I have?

Yes, if you're aged 11 to 17 and a half. Just get in touch with us. If you're 18 or older you can only have a debit card. If you have a cash card when you turn 18 we'll send you a debit card.

To find out more, see the section '**How you can pay using your card**' in the Current Account T&Cs.

7. What you can't use this account for

- ✗ You shouldn't use this account for gambling, for example making payments to betting companies.
- ✗ You shouldn't use this account to buy or sell cryptoassets, including cryptocurrency.

Cryptoassets are a type of digital token or 'thing' which use a special way of recording data, known as blockchain. Cryptocurrencies are a type of cryptoasset. You can find out more at nationwide.co.uk/cryptocurrency

<p>8. Stopping money being taken out of your account</p>	<p>We may stop you from making a payment if you're trying to use your account in a way we don't allow. For example, for gambling or to buy cryptoassets.</p> <p>Other reasons we may stop you from making a payment are in the section 'Stopping payments and other ways you use your account' in the Current Account T&Cs.</p>
<p>9. No arranged overdraft if you're under 18</p>	<p>X You can't have an arranged overdraft if you're under 18.</p> <p>If you are under 18, you can ignore anything that relates to arranged overdrafts in the Current Account T&Cs. The 'Borrowing money (overdrafts and set-off)' section won't apply to you.</p> <p>X We won't usually let you make a payment if there isn't enough money in your account. But sometimes we can't stop this.</p> <p>If that happens, we won't charge you anything but you need to put money back into your account as soon as possible. You won't be able to make any payments from your account until you do so.</p>

Making payments

<p>10. Paying in a foreign currency with your card</p>	<p>✓ We don't charge any foreign currency transaction fees for:</p> <ul style="list-style-type: none"> • Making card payments in a foreign currency. • Taking out cash in a foreign currency abroad. • Taking out cash in a foreign currency in the UK. <p>Foreign currency is money that's used in a different country, for example Euros or US dollars.</p> <p>Shops or cash machine providers may have their own charges. You can find out more about paying in a foreign currency with your card and foreign exchange rates, in the Current Account T&Cs. You can also visit our website at nationwide.co.uk/currency-conversion.</p>
<p>11. Charges for making other payments</p>	<p>✓ We don't charge to send large value payments to someone in the UK. This is called a CHAPS payment.</p> <p>✓ We don't charge to send money outside of the UK, or in the UK in a foreign currency. This is called a SWIFT payment.</p> <p>You can find out more about these types of payments at nationwide.co.uk/payments</p>



Our **FlexOne Product Terms**
have received the Fairer Finance
Clear & Simple Mark.



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- You can use Text Relay if you have a textphone. Dial **18001**, followed by the phone number you want to ring
- SignVideo is also available if you're deaf and use British Sign Language. Just visit Signvideo.co.uk

To find out about other ways we may be able to help, search 'accessibility tools' on nationwide.co.uk

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Nationwide Building Society. Head Office: Nationwide House, Pipers Way, Swindon, Wiltshire SN38 1NW.

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