

Current Account Online Switch Offer

From 25 September 2024

About these Offer Terms

1. These offer terms apply to our current account online switch offer which starts on 25 September 2024 until changed, replaced or withdrawn by us. These offer terms are separate to the terms and conditions that apply to our current accounts.
2. If the account you are switching to is a joint account, these terms apply to both account holders.

The offer

3. If you qualify for this offer we will give you £175.
4. If you are switching into a joint current account with us, you will only receive one payment into the account for that switch.
5. You must still have your current account with us when we make the payment to you.

How I qualify for the offer

6. You will qualify for this offer if:
 - You either:
 - apply for and successfully open a FlexAccount, FlexPlus or FlexDirect current account with us through our website, Internet Bank or Banking app and select to switch during that application; or
 - already have a FlexAccount, FlexPlus or FlexDirect account and you use our Internet Bank to switch account you have with another provider to us.
 - The account you are switching to us is in your own name or held jointly with another person.
 - You complete a full account switch from a current account held with another provider using the Current Account Switch Service. The account you have with another provider must be closed as part of the switch. Manual and partial switches do not qualify for this offer.
 - You transfer a minimum of two active Direct Debits from the current account being switched to the Nationwide account as part of the switch. Direct Debits set up or transferred after your switch has been started will not count towards this offer. Other types of automated payments, such as standing orders and recurring card payments, are not Direct Debits and will not count towards this.
7. You must also do the following within 31 days of requesting the switch:
 - pay at least £1000 into your Nationwide account. This will not include transfers from other Nationwide accounts or Visa credits. If you are switching into an existing Nationwide account, it will not include money already in that account, but it will include any money you are transferring as part of the switch e.g. the balance from the current account held with another provider that you are switching from; and
 - make one payment using your debit card from your Nationwide account (including contactless, Apple Pay, Google Pay, Samsung Pay and recurring card payments). Some debit card payments will not qualify and these are explained in paragraph 12.
8. You must meet all the requirements set out in these terms. You will not qualify for this offer if any of the exclusions set out in paragraphs 11 or 12 apply to you.
9. You will only be eligible for this offer on your first sole current account and first joint current account that you switched to us since 18 August 2021, and that have not benefited from this or any previous current account online switch offer.
10. The switch must be completed within 28 days of you requesting it.

When I will not qualify for the offer

11. You will not qualify for this offer if:

- You did either of the following before this offer was made available;
 - started your application to open a FlexAccount, FlexPlus or FlexDirect current account with us and requested the switch as part of the application; or
 - requested to switch into an account you already have with us.

This will apply even if that application or switch is completed after this offer is made available. If we withdraw this offer and make it available again in the future, this exclusion will still apply.

- You or a joint account holder already has a current account with us that is being managed by our Collection and Recoveries department at the time the switch completes;
- You, or any of your accounts held with us, are subject to a financial sanction or restraint order. Or we are aware or reasonably suspect that fraudulent activity has taken place.

12. For clarity, you will also not qualify for this offer if:

- You switched into an account that is not a FlexAccount, FlexPlus or FlexDirect.
- You did not use our website, Internet Bank or Banking app to request your switch.
- You manually or only partially switched your account and did not complete a full switch.
- You did not use the Current Account Switch Service to complete your switch and the account you have with another provider was not closed as part of the switch.
- You did not transfer a minimum of two active Direct Debits as part of the switch in accordance with paragraph 6 above.
- You did not pay at least £1,000 into your Nationwide account within 31 days of requesting the switch.
- You did not make one payment using your debit card from your Nationwide account within 31 days of requesting the switch (including contactless, Apple Pay, Google Pay, Samsung Pay and recurring card payments). The following debit card payments will not qualify:
 - gambling transactions;
 - cryptocurrency transactions, including transactions to crypto exchanges;
 - cash withdrawals;
 - other cash-type transactions such as buying foreign currency or travellers cheques, money orders, loan, lease and mortgage payments; and
 - money transfers.

Transactions are categorised by VISA. These categories are split based on the type of product the retailer sells. We use these categories to work out whether a transaction doesn't qualify.

- You did not complete the switch within 28 days of requesting it.
- You are switching into a Nationwide current account that has already been switched into and benefitted under this or any previous current account online switch offer since 18 August 2021.
- This is not your first sole current account or first joint current account that you switched to us since 18 August 2021 which has not benefitted from this or any previous current account online switch offer.
- You switched from one Nationwide account to another.

When I will receive the payment and how it will appear on my statement

13. We will credit the payment to the current account that you switched into within 10 days of all the requirements being met.

14. The offer payment will appear on your statement as 'Switching Offer'.

If the offer is withdrawn

15. We may change, replace or withdraw this offer at any time. If we do this and you have already requested a switch, you will still be eligible for the offer so long as:

- The switch completes within 28 days of you requesting it; and
- You meet all of the requirements set out in these terms, and none of the exclusions apply.

Useful Information

The Current Account Switch Service:

- When you switch using the Current Account Switch Service, a dedicated team will transfer your payments and details to your new account. It's a free service. All you need to do is pick the date. You can use both your old and your new account while the transfer takes place, until the switch is finished. Once it's done, we'll even close your old account for you.
- The whole process is backed by the Current Account Switch Guarantee. In the unlikely event that something is missed, you won't be out of pocket. Any fees or charges will be covered. Your credit rating will be protected, too.
- You'll need to check if your existing bank or building society is signed up to the Current Account Switch Service by checking the list of participating banks and building societies. If they are not signed up, you'll need to carry out a manual switch (sorry, but manual switches aren't included in this offer).

A full switch:

- Closes your old current account down for you;
- Moves your outgoing payments across, like your Direct Debits and standing orders;
- Transfers any money left in the account across;
- Redirects any incoming payments to your Nationwide current account, like your salary;
- Takes seven working days to complete;
- Lets you choose when your switch completes, up to 28 days into the future; and
- Means you are covered by the Current Account Switch Service Guarantee.

A Direct Debit:

- Is set up by a company, using your account number and sort code;
- Is often used to pay energy providers, council tax bills or credit card bills; and
- Is usually part of a fixed agreement and should only be changed by the company collecting the Direct Debit;
- An active Direct Debit is one where a valid regular Direct Debit instruction exists on the account.

A recurring card payment:

- Is set up by a company, using your debit or credit card details;
- Is used for things like Netflix, Amazon Prime or magazine subscriptions; and
- You can cancel by contacting us, as your account provider, but we recommend you contact the company taking the payment too.

A standing order:

- Is set up by you, through the Banking app, Internet Bank or in branch;
- Is used to move money regularly between your accounts, or to send money to someone else's account on a regular basis; and
- Can be changed or cancelled by you at any time.

Need a copy of documents in Braille, large print or audio format? Just ask in branch or call **03457 30 20 11**.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website [fca.org.uk](https://www.fca.org.uk)

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