

Summary box

Flexclusive Saver

What is the interest rate?

Your rate depends on the balance in your account.

Account Balance	Interest rate AER/gross a year (variable) up to 31 October 2024	Interest rate AER/gross a year (variable) from 1 November 2024
£1 - £9,999	2.30%	2.10%
£10,000 - £49,999	2.35%	2.15%
£50,000+	2.40%	2.20%

Receiving your interest

- Interest is calculated daily and paid annually on 31 December and on the date the account is closed.
- You can choose to have interest paid to you by having it added to your account, or by asking us to pay it into a different Nationwide current or savings account (as long as it is possible to make interest payments into that account) or a current account with another building society or bank.

Can Nationwide change the interest rate?

Yes, the rates are variable which means we can change them, up or down. The following sections of our Savings General Terms and Conditions explain how, and when we might do this:

- ‘Variation of your interest rate and other account terms and conditions’
- ‘How we will tell you about interest rate changes’.

You can always find our current rates in our branches or online at nationwide.co.uk/savingsrates.

What would the estimated balance be after 12 months based on £1,000, £10,000 and £50,000 deposits?

For customers with accounts opened before 1 November 2024

The estimated balance assumes the account was opened on 2 October 2024. It has been worked out based on the higher interest rate up to 31 October 2024, and then the lower rate from November onwards.

Initial deposit	Interest rate AER/gross a year (variable) up to 31 October 2024	Interest rate AER/gross a year (variable) from 1 November 2024	Estimated balance after 12 months
£1,000	2.30%	2.10%	£1,021.16
£10,000	2.35%	2.15%	£10,216.64
£50,000	2.40%	2.20%	£51,108.22

For customers with accounts opened on or after 1 November 2024

Initial deposit	Interest rate AER/gross a year (variable) from 1 November 2024	Estimated balance after 12 months
£1,000	2.10%	£1,021.00
£10,000	2.15%	£10,215.00
£50,000	2.20%	£51,100.00

The figures in both examples above assume:

- No money is paid in or taken out.
- There are 365 days in the 12-month period.
- No further rate changes after the 1 November 2024.

How do I open and manage my account?

This account will be opened for you when your FlexOne Regular Saver account matures, as it will automatically move into this account (as described in the FlexOne Regular Saver Key Product Information).

Manage your account

- You can do so using our banking app or the Internet Bank if you're registered or you can come into Branch.
- You can make as many deposits as you wish, up to the maximum balance of £5,000,000.

Can I withdraw money?

- Yes, this is an instant access savings account so you can get access to your money whenever you need it.
- You can use our banking app or Internet Bank to transfer money to any Nationwide savings or current account that's in your name and accepts payments.
- You can withdraw up to £500 in cash a day or up to £500,000 by cheque at any of our branches.
- You can make transfers by CHAPS (please note, this service is only available in branch and there is a fee payable).

Additional information

Interest rate terms explained

AER

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross

The interest rate without tax deducted.

Personal Savings Allowance (PSA)

You may need to pay tax on any interest that takes you over your PSA. For more information please visit HM Revenue & Customs' (HMRC) website [hmrc.gov.uk](https://www.hmrc.gov.uk).

The tax information is based on our understanding of current law and HMRC practice, both of which may change.

The interest rates and information in this summary box came into effect on 14 July 2023 and will change on 1 November 2024.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

You can receive this document, and others like it, in Braille, large print or on audio CD. Just call **03457 30 20 11** or visit your local branch if you would like us to arrange this for you.

If you have hearing or speech difficulties:

- You can use Text Relay if you have a textphone. Dial **18001**, followed by the phone number you want to ring
- SignVideo is also available if you're deaf and use British Sign Language. Just visit [Signvideo.co.uk](https://www.signvideo.co.uk)

To find out about other ways we may be able to help, search 'accessibility tools' on [nationwide.co.uk](https://www.nationwide.co.uk)