

**Summary box**

# Fixed Term e-Bond Maturity

**What is the interest rate?**

Your interest rate depends on your account balance.

Account balance	Interest rate AER/gross a year (variable) up to 31 October 2024	Interest rate AER/gross a year (variable) from 1 November 2024
£1 - £9,999	2.25%	2.05%
£10,000 - £49,999	2.30%	2.10%
£50,000+	2.35%	2.15%

**Receiving your interest**

We work out your interest daily, and pay it into your account yearly on each anniversary of the account opening and on the day the account closes.

You can choose to have interest paid to you by having it added to this account, or by asking us to pay it into a different Nationwide current or savings account (as long as it is possible to make interest payments into that account) or a current account with another building society or bank.

**Can Nationwide change the interest rate?**

Yes, the rates are variable. That means we can change them, up or down.

The following sections of our Savings General Terms and Conditions explain when we can do this, and how we'll let you know:

- 'Variation of your interest rate and other account terms and conditions'
- 'How will we tell you about interest rate changes?'

You can also check our current rates in your branch, or online at [nationwide.co.uk/savingsrates](https://nationwide.co.uk/savingsrates)

**What would the estimated balance be after 12 months based on a £1,000, £10,000 and £50,000 deposit?**
**For customers with accounts opened before 1 November 2024**

The estimated balance assumes the account was opened on 2 October 2024. It has been worked out based on the higher interest rate up to 31 October 2024, and then the lower rate from November onwards.

Initial deposit	Interest rate AER/gross a year (variable) up to 31 October 2024	Interest rate AER/gross a year (variable) from 1 November 2024	Estimated balance after 12 months
£1,000	2.25%	2.05%	£1,020.66
£10,000	2.30%	2.10%	£10,211.64
£50,000	2.35%	2.15%	£51,083.22

**For customers with accounts opened on or after 1 November 2024**

Initial deposit	Interest rate AER/gross a year (variable) from 1 November 2024	Estimated balance after 12 months
£1,000	2.05%	£1,020.50
£10,000	2.10%	£10,210.00
£50,000	2.15%	£51,075.00

**The figures in both examples above assume:**

- No money is paid in or taken out
- There are 365 days in the 12-month period
- No further rate changes after the 1 November 2024.

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## Can I withdraw money?

- Yes, you can take money out using our banking app or internet bank to transfer money to any Nationwide savings or current account that accepts payments.
- You can make partial withdrawals from the account using our internet bank or banking app. The money can only be transferred to a Nationwide current or savings account (as long as it is possible to make payments into that account) in the name of the account holder, or in the name of at least one of the account holders if the account is held jointly
- If you make a withdrawal in branch, you must withdraw the whole of the balance. Your account must then be closed.

For information on our cash and cheque withdrawal limits, ask in branch or check online at [nationwide.co.uk/withdrawal-limits](https://nationwide.co.uk/withdrawal-limits)

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## Additional information

### Interest rate terms explained

#### AER

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

#### Gross a year

Is the interest rate without tax deducted.

The treatment of your account for tax purposes will depend on your individual circumstances. All tax information is based on our understanding of current law and HM Revenue & Customs practice, both of which may change. For more information visit [hmrc.gov.uk](https://hmrc.gov.uk)

The interest rates and information in this summary box came into effect on **1 September 2023** and will change on **1 November 2024**.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

You can receive this document, and others like it, in Braille, large print or on audio CD. Just call **03457 30 20 11** or visit your local branch if you would like us to arrange this for you.

### If you have hearing or speech difficulties:

- You can use Text Relay if you have a textphone. Dial **18001**, followed by the phone number you want to ring
- SignVideo is also available if you're deaf and use British Sign Language. Just visit [Signvideo.co.uk](https://signvideo.co.uk)

To find out about other ways we may be able to help, search 'accessibility tools' on [nationwide.co.uk](https://nationwide.co.uk)