

Summary box

Flex Saver

What is the interest rate?

The interest rate depends on your account balance.

Account balance	Interest rate AER/gross a year (variable) from 1 February 2025
£1 - £9,999	1.85%
£10,000 - £49,999	1.90%
£50,000+	2.05%

Receiving your interest

- We work out your interest daily. The date we pay interest into your account depends on whether we have written to give you a new sort code and account number. We may give you these before or after your account transfers to this product. Up until you are given the sort code and account number, we will pay interest at the end of the day before the anniversary of your account opening. And afterwards, we'll pay it on the anniversary.
- We'll also pay interest when you close your account.

Can Nationwide change the interest rate?

Yes, the rates are variable. That means we can change them, up or down.

Section 04 of 'Our Savings Terms and Conditions' explains when we can do this, and how we'll let you know.

You can also check our current rates in your branch, or online at nationwide.co.uk/savingsrates

What would the estimated balance be after 12 months based on £1,000, £10,000 and £50,000 deposits?

For customers with accounts opened on or after 1 February 2025

Initial deposit	Interest rate AER/gross a year (variable) from 1 February 2025	Estimated balance after 12 months
£1,000	1.85%	£1,018.50
£10,000	1.90%	£10,190.00
£50,000	2.05%	£51,025.00

The figures in the example above assume:

- No money is paid in or taken out
- There are 365 days in the 12-month period
- No further rate changes after the 1 February 2025.

How do I open and manage my account?

- This product is not available for new customers to open. When you reach the age of 23, we'll automatically transfer your FlexOne Regular Saver account to this product.
- You can pay money into your account as often as you like, up to £5 million.

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Manage your account

- at a branch counter
- using our banking app or the internet bank (if you're registered).

We will send you a statement by post for any month you pay money into or take money out of your account. (We may not send you statements by post straight away. We'll start to send them after we've written to give you a sort code and account number for your account, either before or after your account transfers to this product.)

Can I withdraw money?

Yes, you can use our banking app or internet bank to transfer money to any Nationwide savings or current account that's in your name and accepts payments. You can also transfer money to a current account you hold with another UK provider as long as it will accept 'Faster Payments' - you can do this using the Nominated Account functionality. (The Nominated Account functionality may not be available straight away. You will be able to start using this service after we've written to give you a sort code and account number for your account, either before or after your account transfers to this product.)

You can also take money out in cash or by Building Society cheque in branch.

You can find out more about our cash, cheque and Faster Payment withdrawal limits by asking in branch or online at nationwide.co.uk/withdrawal-limits

Additional information

- You must have a FlexOne, FlexStudent, FlexGraduate, FlexDirect or FlexPlus current account. Or, you must have a FlexAccount and have been paying in £750 or more each month for the last three months (excluding any transfers from another Nationwide account).
- If, at any time, you no longer hold one of these current accounts or don't meet the above terms, we may transfer your account to another instant access savings product. Terms and conditions and the interest rate for the new product will apply, and we'll be in touch to let you know the details before we make the transfer.

Interest rate terms explained

AER

Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Gross a year

Is the interest rate without tax deducted.

Personal Savings Allowance (PSA)

You may need to pay tax on any interest that takes you over your PSA. The treatment of your account for tax purposes will depend on your individual circumstances. All tax information is based on our understanding of current law and HM Revenue & Customs practice, both of which may change. For more information, visit hmrc.gov.uk

The interest rates and information in this summary box came into effect on **6 February 2025**.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

You can receive this document, and others like it, in Braille, large print or on audio CD. Just call **03457 30 20 11** or visit your local branch if you would like us to arrange this for you.

If you have hearing or speech difficulties:

- You can use Text Relay if you have a textphone. Dial **18001**, followed by the phone number you want to ring
- SignVideo is also available if you're deaf and use British Sign Language. Just visit Signvideo.co.uk

To find out about other ways we may be able to help, search 'accessibility tools' on nationwide.co.uk