

Summary box

Fixed Term ISA Maturity

What is the interest rate?

The interest rate depends on your account balance.

Your account balance:	Interest rate AER/tax-free (variable) from 1 February 2025
£1 - £9,999	1.80%
£10,000 - £49,999	1.85%
£50,000+	2.00%

Receiving your interest

- We work out your interest daily. The date we pay interest into your account depends on whether we have written to give you a new sort code and account number. We may give you these before or after your account transfers to this product. Up until you are given the sort code and account number, we will pay interest on 31 March each year. And afterwards, we'll pay it on 1 April each year.
- We'll also pay interest when you close your account.

Can Nationwide change the interest rates?

Yes, the rates are variable. That means we can change them, up or down.

Section 04 of 'Our Cash ISA Terms and Conditions' explains when we can do this, and how we'll let you know.

You can also check our current rates in your branch, or online at nationwide.co.uk/savingsrates

What would the estimated balance be after 12 months based on a £1,000, £10,000 and £50,000 deposits?

For customers with accounts opened on or after 1 February 2025

Initial deposit:	Interest rate AER/tax-free (variable) from 1 February 2025	Estimated balance after 12 months
£1,000	1.80%	£1,018.00
£10,000	1.85%	£10,185.00
£50,000	2.00%	£51,000.00

The figures in the example above assume:

- No money is paid in or taken out
- There are 365 days in the 12-month period
- No further rate changes after the 1 February 2025

How do I open and manage my account?

This account is not open to new business. When your Fixed Rate ISA reaches the end of its fixed term, we'll automatically transfer your account to this product.

You may be able to add up to this year's ISA allowance (£20,000 in the tax year 2024/2025). This depends on whether you have already used your ISA allowance this tax year. (If you're under 18, it will also depend on whether you've paid into a cash ISA with another provider in this tax year.) If you have existing ISAs with us or with another provider, you can transfer them into this account by going to nationwide.co.uk/isas

Manage your account

- at a branch counter
- using our banking app or the internet bank (if you're registered).

We will send you a statement by post for any month you pay money into or take money out of your account. (We may not send you statements by post straight away. We'll start to send them after we've written to give you a sort code and account number for your account, either before or after your account transfers to this product.)

Can I withdraw money?

- Yes, you can take money out in one of our branches or you can use our banking app or internet bank to transfer money to any Nationwide savings or current account that's in your name and accepts payments.
- You can replace any money you take out of your cash ISA, as long as you take it out and replace it in the same tax year, without impacting your annual ISA allowance.
- If you take out money in branch, you must take out all of the money or transfer all of it to another Nationwide cash ISA product or an ISA with another ISA manager. Your account must then be closed.
- You can find out more about our cash and cheque withdrawal limits by asking in branch or online at nationwide.co.uk/withdrawal-limits

Additional information

How we have set up the Nationwide cash ISA

When you open one or more of our cash ISA products, they will each be part of a single portfolio cash ISA. This means that although you can pay money into your different products, you will only be paying into one portfolio cash ISA. We have set up our cash ISA in this way because it allows you to spread your annual ISA allowance across different products. For example, you could pay part of it into a fixed rate product and part into an instant access product. The only exceptions are Smart Junior ISA and Child Trust Fund Maturity ISA. These are stand alone cash ISAs which cannot be included in the portfolio cash ISA.

Interest rate terms explained

AER

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Tax-free

Your interest is paid free from income tax. The treatment of your account for tax purposes will depend on your individual circumstances. All tax information is based on our understanding of current law and HM Revenue & Customs practice, both of which may change. For more information visit hmrc.gov.uk

The interest rates and information in this summary box came into effect on **6 February 2025**.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

You can receive this document and others like it in Braille, large print or on audio CD. Just call **03457 30 20 11** or visit your local branch if you'd like us to arrange this for you.

If you have any hearing or speech difficulties and use a **textphone**, you can call us via BT Text Relay, Dial **18001**, followed by the phone number you want to ring.