

# Branch Limited Access

## Our Product Terms and Conditions

These Product Terms and Conditions are specific to your savings product. They form part of your savings account's terms and conditions, so you need to read these along with the other documents that make up your agreement. Your Product Terms and Conditions have priority over anything that's said differently in another part of your agreement.

### Branch Limited Access

This product is for members who previously held a Limited Access Saver with a Passbook and who want to manage their account at a branch counter, by using a paying-in machine or cash machine, or online, but don't need to take money out very often.

### Key terms you need to know

**'Account year'** is the 12 month period from the date your account was opened and each 12 month period after that.

**'Nominated account'** is an account you're named on that can accept payments from your Branch Limited Access account. This account must be:

- a Nationwide current account or savings account; or
- a current account with another UK provider that accepts Faster Payments.

### Conditions for holding your account

You need to be aged 16 or over.

You can't have more than £5 million in your account. This limit doesn't include any interest calculated on your account balance and added to your account.

You can only have one Branch Limited Access account for each of the Limited Access Saver accounts you had. This applies whether you held the Limited Access Saver in your sole name, or jointly with someone else.

Your account can be in sole or joint names, and you can have a maximum of two joint account holders. Only one of the account holders must have had a Limited Access Saver. Otherwise, all account holders must meet these conditions for holding the account.

If it's been more than 28 days since you opened your account and you still haven't paid any money in, we'll close it.

### Term

Your account doesn't have a fixed term.

### Managing your account

You can run your account in any of the following ways:

- at a branch counter
- using your cash card at one of our paying-in or cash machines
- using the Internet Bank or our banking app (if you're registered).

### Interest

We'll pay interest into your account on the anniversary of your account opening. If you opened your account on 29 February, we'll pay your interest on 28 February.

We'll also pay interest when you close your account.

We pay one of two different interest rates on your account, the higher interest rate and the lower interest rate. Which interest rate we pay depends on how many times you take money out of your account. Both interest rates are variable, meaning they can go up or down.

If you take money out of your account five times or fewer in an account year, we'll pay you the higher interest rate for the whole of the account year.

If you take money out of your account six times or more in an account year, we'll pay you the higher interest rate up to, but not including the date of the sixth withdrawal. We'll then pay the lower interest rate from the date of the sixth withdrawal until the end of the account year.

## Paying money into your account

You can pay money into your account in any of the ways set out in 'Our Savings Terms and Conditions'.

If you try to pay in an amount that would take you over the maximum balance, the whole of the payment will be rejected. Any rejected electronic transfers will be returned to the account the payment was made from.

## Taking money out of your account

If you take money out of your account more than five times, we'll pay the lower rate of interest on your account from the date of the sixth withdrawal.

You can take money out of your account in any of the following ways:

- in cash or by Building Society cheque at a branch counter
- in cash at a Nationwide cash machine
- by sending it to a current account or savings account you have with Nationwide (as long as it accepts payments)
- by sending it to your nominated account.

We'll send money you withdraw to your Nationwide current account or savings account (including where this is your nominated account) by internal transfer. And if you're withdrawing money by sending it to a nominated account you have with another UK provider, we'll send it by Faster Payment.

You can close your account in branch or by using the Internet Bank.

## Statements

When you pay money into or take money out of your account in any month, we will provide you with a statement for that month. Even if you haven't made any payments on your account during the year, we will send a statement shortly after each anniversary of your account opening. We will also send you a statement when your account is closed.

We will send the statements by post.

You can also request a mini statement, at any time, at a branch counter or from one of our cash machines.



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