

Branch Reward Single Access ISA

Our Product Terms and Conditions

For accounts opened on or after 28 November 2024.

These Product Terms and Conditions are specific to your cash ISA product. They form part of your account's terms and conditions, so you need to read these along with the other documents that make up your agreement.

Your Product Terms and Conditions have priority over anything that's said differently in another part of your agreement.

Branch Reward Single Access ISA

This product is for members who previously held a Loyalty Single Access ISA or Single Access ISA with a passbook, who want to save in a tax-free cash ISA and want to manage their account at a branch counter, or online, but rarely need to take money out.

A key term you need to know

'Account Year' is the 12 month period from the date your account was opened and each 12 month period after that.

Conditions for holding your account

You need to be aged 16 or over.

You can only have one Branch Reward Single Access ISA for each Loyalty Single Access ISA or Single Access ISA you had with a passbook.

Term

Your account doesn't have a fixed term.

Managing your account

You can run your account in any of the following ways:

- Using your ISA card at a branch counter
- Using the Internet Bank or our Banking app (if you're registered).

Interest

We'll pay interest into your account on the anniversary of your account opening. If you opened your account on 29 February, we'll pay your interest on 28 February.

We'll also pay interest when you close your account.

We pay one of two different interest rates on your account, the higher interest rate and the lower interest rate. Which interest rate we pay depends on how many times you take money out of your account. Both interest rates are variable, meaning they can go up or down.

If you take money out of your account one time or less in an Account Year, we'll pay you the higher interest rate for the whole of the Account Year.

If you take money out of your account more than once in an Account Year, we'll pay you the higher interest rate up to, but not including the date of the second withdrawal. We'll then pay the lower interest rate from the date of the second withdrawal until the end of the Account Year.

Paying money into your account

You can pay money into your account in any of the ways set out in Section 05 of Our Cash ISA Terms and Conditions. This includes transferring money from an ISA you have with another ISA manager, using our transfer-in process.¹

Taking money out of your account

If you take money out of your account more than once, we'll pay the lower rate of interest on your account from the date of the second withdrawal.

You can take money out of your account in any of the following ways:

- In cash or by Building Society cheque at a branch counter
- By internal transfer to a current account or savings account you have with Nationwide (as long as it accepts payments).

You may also be able to take your money out by transferring it to an ISA you already have, or a new one you open, with another ISA manager. You'll first need to arrange for the new ISA manager to send us a transfer instruction (see Section 06 of Our Cash ISA Terms and Conditions).

You can close your account in branch or by using the Internet Bank.

If you want to keep the tax-free benefits of an ISA when you take out money or close your account, you must either transfer the money in your account direct to another cash ISA product with us or arrange a transfer to an ISA you have with another ISA manager.

Statements

When you pay money into or take money out of your account in any month, we will provide you with a statement for that month. Even if you haven't made any payments on your account during the year, we will send a statement shortly after each anniversary of your account opening. We will also send you a statement when your account is closed.

We will send the statements by post.

You can also request a mini statement at a branch counter at any time.

'Please note: You can't use our transfer-in process to transfer money from an ISA you have with another ISA manager straight away, but it will be available soon. We will put notices in our branches and on our website, letting you know once it's up and running.



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Need a copy of documents in Braille, large print or audio format? Just ask in branch or call **03457 30 20 11**.

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