

# Corporate 125 Day Saver Accounts

## Issue 7

Effective from 11 January 2023

**In addition to the Business Savings General Terms and Conditions, the following conditions apply to the Corporate 125 Day Saver. If there's a conflict between the General Terms and Conditions and these Corporate 125 Day Saver conditions, these Corporate 125 Day Saver conditions take priority.**

1. The minimum initial deposit is £100,000 and the minimum balance to earn interest is £100,000 and if your account balance falls below the minimum balance you won't earn interest on the balance until it returns to above the minimum balance.
2. The maximum balance for this account is £25 million.
3. The account can remain open with a balance above £1.
4. If you have an annual interest account, we'll pay you interest on 31 March into your account. We also pay interest when you close your account and this interest will be added to the capital value of your account.
5. If you wish, you can choose to pay your annual interest into either:
  - (i) your Nominated Account (as defined in Section B of the General Terms and Conditions), or
  - (ii) any other Corporate Saver Account that you hold with us.
6. If you have a monthly interest account, you can add your monthly interest to your account or choose to pay it into either:
  - (i) your Nominated Account (as defined in Section B of the General Terms and Conditions), or
  - (ii) any other Corporate Saver Account that you hold with us.

We pay monthly interest into your account on the last working day of each calendar month. If you've told us to pay your monthly interest to another account under this condition, the interest is paid on the first working day of each calendar month. If the interest due is less than £1 it will be added to your account even if you have told us to pay your monthly interest to another account. We also pay interest when you close your account and we add this to the capital value of the account.
7. You can only access your funds if you give 125 days' notice. You won't be able to get access to your funds earlier by paying an early access charge. The minimum amount you can withdraw is £500. Notice starts on the day we receive complete instructions from you, provided we get them before 4pm. If we receive a notice when our office is closed or after 4pm on a working day, then we'll process it on the next working day. If your notice expires on a day when our office isn't open for banking business, we'll act on your withdrawal on the next working day. Your balance needs to cover the total of all active notice requests.
8. We don't accept instructions or requests to place deposits on constant or rolling notice.
9. We'll provide you with at least 14 days' advance written notice before changing any interest rates which apply to your account unless the change is favourable to you, or you have less than £100 in your account, in which case we'll make the change immediately without providing you with advance notice and, within 30 days of us making the change, we'll provide and/or make available information about the change. Where the change in the interest rate is not favourable to you, you may close your account at any time up to 30 days from the date we notify you of the change without paying any extra charges or interest for closing the account before the applicable notice period on your account.
10. After opening the account you may transfer the balance to another account with us or have your money returned without notice or charge, provided that you tell us of your intention within 14 days from the date the account was opened. If your original deposit was by cheque, you can't transfer or close the account until your cheque has cleared through the banking system.